AMS Premium Flexible International

NAV 144,63 € 2026-02-27

	2021	2022	2023	2024	2025	2026	Since Inception
AMS PREMIUM FLEXIBLE INTERNATIONAL performances	15.21%	-3,71%	2.94%	23.39%	6.48%	2.55%	**44.63%**

3 month performance	0.93%	Performance 1 year	13.46%
6 month performance	5.72%	Performance 3 years	37.74%

FUND FACTS

SWISS CERTIFICATE

ISIN	**CH0441694251**
Universe	**International equities**
NAV at inception	**100,00 €**
NAV frequency	**Quotidien**
Currency	**Euro**
Issuer	**UBS**
UBS Fees	**0,30% pa**
AM Fees	**1,70% pa**
Performance Fees	**none**

INVESTISSEMENT STRATEGY

→ We invest in long-term quality growth companies

→ We are unconstrained by benchmarks, geography and sectors

→ Risk management through the use of index hedges in a non-systematic way

LARGE CAPS - GROWTH AT A REASONABLE PRICE

→ The manager invest in companies with a market capitallisation above Eur 5 billions

→ The manager favors growth companies

→ For each stock, an in-depth analysis of barriers to entry and competition is carried out

BREAKDOWN BY CURRENCY

EUR	**53,84%**
USD	**42,35%**
CHF	**3,81%**

GLOBAL ALLOCATION

EQUITIES	**52,02%**
LIQUID ASSETS	**46,36%**
PUT OPTIONS	**1,62%**

SECTOR BREAKDOWN

TECHNOLOGY	**40,31%**
INDUSTRIALS	**17,67%**
HEALTH	**9,86%**
CONSUMPTION	**9,26%**
TELECOMMUNICATIONS	**6,28%**
MATERIALS	**6,16%**
REAL ESTATE	**4,38%**
RAW MATERIALS	**4,30%**
FINANCIALS	**1,78%**

TOP HOLDINGS (%)

ASML HOLDING NV	**4,11%**
ABB Ltd	**3,81%**
SAFRAN	**3,37%**
GE HEALTHCARE TECHNOLOGIES Inc	**3,18%**
BROADCOM	**2,60%**
COLGATE-PALMOLIVE	**2,58%**
VERTIV HOLDING Co	**2,53%**
EQUINIX Inc	**2,28%**
RBC Bearings Inc	**2,24%**
PROCTER & GAMBLE Co	**2,23%**
MICROSOFT Corp	**2,12%**
DANAHER Corp	**1,96%**
LUMENTUM HOLDINGS Inc	**1,88%**
QUANTA Services Inc	**1,64%**

INVESTMENT COMMENT

In 2025, the technology sector contributed significantly to the performance of the AMS PREMIUM FLEXIBLE INTERNATIONAL Certificate., despite the weakening of the US Dollar against Euro.
During 2025, the break-in of DEEPSEEK, the Chinese competitor to US artificial intelligence models, sowed doubts among investors ; will the huge investments made by american companies in this sector end up being profitable ?
In the technology sector, we will monitor the ability of the big names to generate sufficient cash flow to finance their investments. We will also be watching the volume of debt issued by these companies, as it is an important risk factor.

The manager significantly increased its cash position to 46,36% and bought "put options" on several tech companies (for example PALANTIR)

FUND MANAGER

The fund manager Vania MAREUSE 00 41 79 337 97 16 TEL (CH)

Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.