

# AMS Premium Flexible International

NAV

141,75 €

03/31/2026

	2021	2022	2023	2024	2025	2026	Since Inception
<b>AMS PREMIUM FLEXIBLE INTERNATIONAL performances</b>	15.21%	-3,71%	2.94%	23.39%	6.48%	0,51%	<b>41,75%</b>

3 month performance	-1,36%	Performance 1 year	24,19%
6 month performance	-3,72%	Performance 3 years	36,56%

FUND FACTS	INVESTISSEMENT STRATEGY
<b>SWISS CERTIFICATE</b>	
ISIN <b>CH0441694251</b>	→ We invest in long-term quality growth companies
Universe <b>International equities</b>	→ We are unconstrained by benchmarks, geography and sectors
NAV at inception <b>100,00 €</b>	→ Risk management through the use of index hedges in a non-systematic way
NAV frequency <b>Quotidien</b>	
Currency <b>Euro</b>	
Issuer <b>UBS</b>	
	<b>LARGE CAPS - GROWTH AT A REASONABLE PRICE</b>
UBS Fees <b>0,30% pa</b>	→ The manager invest in companies with a market capitalisation above Eur 5 billions
AM Fees <b>1,70% pa</b>	→ The manager favors growth companies
Performance Fees <b>none</b>	→ For each stock, an in-depth analysis of barriers to entry and competition is carried out

BREAKDOWN BY CURRENCY	SECTOR BREAKDOWN	TOP HOLDINGS (%)
USD <b>66,15%</b>	TECHNOLOGY <b>27,28%</b>	ARISTA NETWORKS Inc <b>4,49%</b>
EUR <b>30,15%</b>	INDUSTRIALS <b>23,96%</b>	BROADCOM Inc <b>4,34%</b>
CHF <b>3,70%</b>	HEALTH <b>8,70%</b>	AMAZON Inc <b>4,26%</b>
	TELECOMMUNICATIONS <b>7,86%</b>	EQUINIX Inc <b>3,97%</b>
	ENERGY <b>6,97%</b>	RHEINMETALL AG <b>3,84%</b>
	CONSUMPTION <b>5,44%</b>	ABB Ltd <b>3,70%</b>
	PERSONNAL CARE <b>5,38%</b>	SAFRAN <b>3,12%</b>
	REAL ESTATE <b>5,08%</b>	LOCKHEED MARTIN Corp <b>2,83%</b>
	CONSTRUCTION <b>4,47%</b>	EXXON MOBIL Corp <b>2,77%</b>
	RAW MATERIALS <b>2,97%</b>	GE HEALTHCARE TECH. <b>2,76%</b>
	FINANCIAL SERVICES <b>1,91%</b>	CHEVRON Corp <b>2,69%</b>
		RBC BEARINGS Inc <b>2,32%</b>
		VERTIV HOLDINGS Co <b>2,26%</b>
		TEMPUS AI Inc <b>2,25%</b>
		COLGATE-PALMOLIVE Co <b>2,25%</b>

## INVESTMENT COMMENT

During the first quarter, the manager carried out a significant rebalancing of the portfolio ; thirteen positions were sold or reduced, including ZOOM COMM, SOUNDHOUND AI ENPHASE ENERGY and several other companies in the technology sector. The manager proceeded with the acquisition of twelve new companies, primarily industrial, in the defense and energy sectors, including RHEINMETALL, SAFRAN, LOCKHEED MARTIN, EATON, ARISTA NETWORKS, BROOKFIELD CORPORATION.

This rotation reflects the strategic view of our management team : selling stocks with excessively high multiples in favor of leading industrial companies benefiting from secular themes : european rearmement, infrastructure electrification. These new positions provide better visibility on cash flows, with stronger balance sheet and reduced sheets sensitivity to interest rate revisions.

Finally, the manager has implemented hedging positions on the NASDAQ in order to protect against potential market corrections and is maintaining a high cash position of 30%

## FUND MANAGER

The fund manager

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Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.