

# AMS Cross Over Bond Index

NAV

1 123,08 €

5/31/2026

## AMS Cross Over Bond Index - Performance

	2023	2024	2025	2026 (ytd)	Depuis création
	4.83%	3.8%	1.12%	2.07%	<b>12.31%</b>

3 months performance	1.11%	1 year performance	2.45%
6 months performance	1.65%	3 years performance	NA

### FUND FACTS

#### SWISS CERTIFICATE

ISIN	CH1108675872
Universe	Bonds - Equities
NAV at inception	1 000,00 €
NAV frequency	Daily
Currency	Euro
Issuer	1291 Issuer PCC Ltd

Management Fees	1.2 % p.a.
Performance Fees	none

### INVESTMENT STRATEGY

→ AMS Cross Over Bond Index invests its assets primarily in corporate bonds issued in Euros and in Large caps international equities

→ The goal is to generate a regular performance with low volatility ; our exposure to the equity market is limited and variable according to market opportunities

### LARGE CAPITALISATIONS - GROWTH COMPANIES

→ For the bond part, AMS Cross Over Bond Index mainly invests in "Investment-Grade" bonds.

→ On the equity side, we favour large growth industrial companies that are leaders in their respective sectors.

### BREAKDOWN BY CURRENCY

EUR	96.02%
USD	3.98%

### TOP HOLDINGS (EQUITIES)

SIEMENS AG	3.54%
SCHNEIDER ELECTRIC	3.52%
BNP	3.44%
THALES	3.13%
AIR LIQUIDE	3.13%
INDRA SISTEMAS	2.83%
ALPHABET	2.29%
RHEINMETALL	2.25%

### TOP HOLDINGS (BONDS)

THALES	9.32%	10/18/31
CREDIT MUTUEL ARKEA	8.83%	02/09/29
KRAFT HEINZ FOOD	8.58%	05/25/28
A T & T	8.56%	03/15/34
AEROPORTI DI ROMA	8.42%	02/02/29
PHILIPS	8.37%	03/30/30
SOCIETE GENERALE	8.13%	06/12/30

### ASSET CLASS ALLOCATION

BONDS	60.21%
EQUITIES	28.85%

### SECTOR BREAKDOWN (EQUITIES)

Industrial	53.69%
Technology	15.55%
Financial	11.93%
Energy	10.86%
Communication	7.97%

### SECTOR BREAKDOWN (BONDS)

Industrial	29.47%
Financial	28.17%
Consumption	28.14%
Communication	14.22%
Sovereign Debt	0.0%

### INVESTMENT COMMENTS

In Europe, growth is slowing due to rising energy prices. For the second consecutive month, purchasing manager's confidence indices in larges compagnies - the PMI indicators (Purchasing Manager's Index) indicators - have declined, with both the Composite PMI and the Services PMI falling.

At the same time, the energy crisis has driven inflation higher : in the euro area, headline inflation rose to 3.0% in April compared with 2.60% in March.

If Iran and the United States fail to reach an agreement quickly to reopen the Strait of Hormuz, thereby easing energy prices, the European Central Bank (ECB) may be tempted to raise its key interest rates at its june meeting.

In this environment, we favor short-maturity investment-grade corporate bonds and continue to stay away from sovereign debt.

For the equity portion of the portfolio, we favor large cap growth stocks and have implemented an equity risk hedging strategy until the geopolitical outlook becomes clearer.

### FUND MANAGER

The fund manager

Alexandre PAUL-REYNAUD

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Past performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.