

AMS Global Leaders

NAV

105,16 €

05/31/2026

	2026	Since Inception
AMS Global Leaders performances	5,16%	5,16%

3 month performance	-0,61%	Performance 1 year	N. A.
6 month performance	N.A.	Performance 3 years	N. A.

FUND FACTS	INVESTISSEMENT STRATEGY
SWISS CERTIFICATE ISIN CH1509080524 Universe International equities Issue Price 100,00 € Launch Date 7 January 2026 NAV frequency Daily Currency Euro Issuer UBS Issuer (UBS) Fee 0,25% pa AMS Fee 1,50% pa Performance Fees none	→ We invest in long-term quality growth companies, leaders in their sector, with competitive advantages → The aim is to achieve a performance in line with the equity markets of developed countries LARGE CAPS - GROWTH AT A REASONABLE PRICE → The manager invest in companies with a market capitalisation above Eur 5 billions → The manager favors growth companies → For each stock, an in-depth analysis of barriers to entry and competition is carried out

BREAKDOWN BY CURRENCY	SECTOR BREAKDOWN	TOP HOLDINGS (%)
EUR 62,93% USD 25,90% CHF 11,17%	HEALTH 17,75% INDUSTRY 15,95% INSURANCE 14,13% NUTRITION 11,18% ENERGY 8,90% TECHNOLOGY 8,26% FINANCIALS SERVICES 5,42% TELECOMMUNICATIONS 5,03% PERSONNAL CARE 4,95% UTILITIES 4,44% RETAIL 4,00%	ALLIANZ SE 4,66% ALPHABET Inc 4,49% NESTLE SA 4,48% COCA COLA Co 4,46% SOCIETE GENERALE SA 4,33% DEUTSCHE TELEKOM 4,02% JOHNSON & JOHNSON 3,99% PROCTER & GAMBLE 3,96% ZURICH INSURANCE GROUP AG 3,83% TOTAL ENERGIES 3,68%
GLOBAL ALLOCATION EQUITIES 80,00% LIQUID ASSETS 20,00%		

INVESTMENT COMMENT

The investment strategy of AMS GLOBAL LEADERS - focusing on high quality companies with good visibility on future dividends - proved well suited to the first quarter environment. During the quarter, high-multiple US growth stocks experienced significant corrections ; european companies with strong balance sheets and predictable dividend streams outperformed.

The strongest contribution to performance came from the energy sector - TOTAL ENERGIES + 39,2% - SHELL + 28,1% - ENGIE + 22%. These three stocks were the main drivers of performance over the quarter. TOTAL ENERGIES benefits from a favorable combination : high oil prices, a dividend yield above 5% and a LNG development strategy that ensures long-term outlets in Europe. DEUTSCHE TELEKOM benefited from the growing strength of T-Mobile in the United States, which continues to generate abundant cash-flows ; JOHNSON & JOHNSON , for its part, reported quarterly results confirming the strength of the Med Tech segment.

The management team also increased the exposure to the european defense sector through RENK GROUP AG and LEONARDO Spa.

FUND MANAGER

The fund manager

Vania MAREUSE

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Past Performance is not a guide to future performance and may not be repeated.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.