AMS Global Leaders

NAV in Eur : 105.24 06/26/2026

						2026 (ytd)	Since Inception
AMS Global Leaders performances						5.24%	**5.24%**

3 month performance	5.80%	Performance 1 year	N. A.
6 month performance	5.24%	Performance 3 years	N. A.

FUND FACTS

SWISS CERTIFICATE

ISIN	**CH1509080524**
Universe	**International equities**
Issue Price	**100,00 €**
Launch Date	**7 january 2026**
NAV frequency	**Daily**
Currency	**Euro**
Issuer	**UBS**
Issuer (UBS) Fee	**0.25% pa**
AMS Fee	**1.50% pa**
Performance Fees	**none**

INVESTISSEMENT STRATEGY

→ We invest in long-term quality growth companies, leaders in their sector, with competitive advantages

→ The aim is to achieve a performance in line with the equity markets of developed countries

LARGE CAPS - GROWTH AT A REASONABLE PRICE

→ The manager invest in companies with a market capitallisation above Eur 5 billions

→ The manager favors growth companies

→ For each stock, an in-depth analysis of barriers to entry and competition is carried out

BREAKDOWN BY CURRENCY

EUR	**65.54%**
USD	**22.80%**
CHF	**11.67%**

GLOBAL ALLOCATION

EQUITIES	**72.95%**
LIQUID ASSETS	**27.05%**

SECTOR BREAKDOWN

INSURANCE	**15.39%**
HEALTH SECTOR	**14.91%**
INDUSTRY	**10.25%**
ENERGY	**9.04%**
FOOD & BEVERAGE	**6.42%**
TRANSPORTATION	**5.52%**
UTILITIES	**4.96%**
TELECOMMUNICATIONS	**4.85%**
PERSONNAL CARE	**4.23%**
FINANCIAL SERVICES	**4.08%**
CHEMICALS	**4.06%**

TOP HOLDINGS (%)

ALLIANZ SE	**5.03%**
NESTLE SA	**4.67%**
JOHNSON & JOHNSON	**4.61%**
PROCTER & GAMBLE	**4.27%**
ZURICH INSURANCE GROUP AG	**4.08%**
McDONALD's Corp	**4.06%**
VISA Inc	**3.92%**
ENGIE SA	**3.60%**
DEUTSCHE TELEKON AG	**3.53%**
AIRBUS	**3.52%**

INVESTMENT COMMENT

The AMS GLOBAL LEADERS portfolio brings together global leaders selected for the strengh of their balance sheets, the consistency of their cash flows, and their competitive positionning.

AMS GLOBAL LEADERS has limited exposure to US technology stocks ; our objective is instead to target major industrial or service companies that will benefit from AI and will be able to integrate this new technology into their production chain. The Certificate's exposure to the INSURANCE sector is significant (15.39%), whereas the financial services sector represents only 4.08%. The HEALTHCARE sector accounts for the second-largest exposure at 14.91% ; this sector is currently undervalued by the market. We are also very positive on the ENERGY sector (9.04%) and UTILITIES (4.96%) , which should benefit from the expansion of datacenters in the United States, Europe, and Asia.

The portfolio is rather defensive and relatively insulated from an inflationary surge. The cash pocket (27.10%) reflects the gradual construction of the portfolio since its launch in January 2026 and will be invested opportunistically.

FUND MANAGER

The fund manager Vania MAREUSE 00 41 79 337 97 16 TEL (CH)